IN THE HIGH COURT OF JUDICATURE AT BOMBAY
ORDINARY ORIGINAL CIVIL JURISDICTION
NOTICE OF MOTION NO.3053 OF 1998
IN
SUIT NO.1529 OF 1989

Central Bank of India ... Plaintiffs

V/s.

Fraternity Electronics Ltd. & Ors. ... Defendants

And

The Union of India ... Applicants

Mr.B. Das i/b Kanga & Co. for Plaintiffs
Dasgupta i/b Singhania & Co. for Defendants

CORAM: **S.C. DHARMADHIKARI, J.**

DATED: **JUNE 9, 2005**

P.C.:

. The suit is filed by the Central Bank of India and the amount claimed from the defendants is more than Rs.50 lacs. The Office remark is that in the light of this, the matter stands transferred to the Debt Recovery Tribunal. Shri Dasgupta appearing for one of the defendants instructed by M/s.Singhania & Company informs that the recovery certificate has been issued by the Debt Recovery Tribunal. Therefore, nothing survives in the Notice of Motion and the same is accordingly disposed of. However, the disposal of this Notice of Motion will not prevent the Central Bank of India from applying for appropriate reliefs before the Debt Recovery Tribunal to which the suit has been transferred. All contentions of both sides in that

behalf are expressly kept open.